



# Fair Rental Value Request Submission

## FRV Submission Requirements:

- ◆ Formal Letter requesting a rate appeal for the FRV
- ◆ Depreciation Schedule with renovation project
- ◆ Fixed Asset List
- ◆ Cost Report Form F-1
- ◆ Invoices from the project

FRV Information and FAQs can be found by visiting the Division of Health Care Financing and Policy's website at:

<http://dhcfnv.gov/Resources/Rates>

## Process

A Free-Standing Nursing Facility may request a rate appeal for the Fair Rental Value per diem component of the facility's Annual Medicaid Rate no later than May 1st before the next fiscal year begins.

*The FRV component of the facility's rate are only updated annually according to schedule.*

## Annual Submission Schedule

<u>SFY</u>	<u>Due Dates</u>
2020	Wednesday, May 1, 2019
2021	Friday, May 1, 2020
2022	Monday May 3, 2021
2023	Monday May 2, 2022

**Note:** Due dates listed are the latest dates accepted for submission. Requests postmarked on the date listed will be accepted. FRV requests may be submitted any time prior to the scheduled due date.